

**BEFORE THE BOARD OF TRUSTEES
Of Yakima Valley Libraries**

In the Matter of the final Amendment of the 2010 General Fund Budget) **RESOLUTION
#11-005**

WHEREAS, the 2010 Yakima Valley Libraries Fiscal Year has demonstrated changes in actual revenues and expenditures;

WHEREAS, the Board of Trustees approve budget modifications;

WHEREAS, the following reflects changes from the 2010 Amended Budget as summarized in Attachment A:

General Fund Budgeted Revenues

An overall increase of \$15,770 in revenues bringing the total Revenues from \$6,484,403 to \$6,500,173; and a reduction of transfers in from the designated funds from \$719,108 to \$410,500 for a total reduction of Revenue and Resources from \$7,203,511 to \$6,910,673; and,

General Fund Budgeted Expenditures and Capital

A decrease of \$374,504 in wages and \$124,821 in benefits; a decrease of \$170,921 in collection materials ordered but not received in 2010, an overall decrease in all other line items of \$433,365 for an ending balance of \$5,379,861 in operating expenditures, and a decrease of \$212,261 for capital projects not yet completed for an ending balance of \$1,153,000 with a total ending balance of \$6,532,861 in operating expenditures and capital expenses;

General Fund Capital, Fund Transfers, and Cash Balances

Due to a restructure of staffing, the timing of items ordered but not received, and capital projects not yet completed, a decrease in transfer in from designated funds, and use of unrestricted cash Yakima Valley Libraries has a decrease in the original budget from \$9,890,628 to \$9,597,528 for the fiscal year ending December 31, 2010.

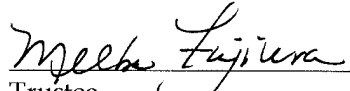
THEREFORE, BE IT THEREFORE RESOLVED that the Board of Trustees amend the 2010 Budget to the amount of \$9,597,528 in revenues, expenditures, and resources for the General Fund.


ADOPTED by the Board of Trustees this 23rd day of May, 2011


Trustee


Trustee


Trustee


Trustee


Trustee

YAKIMA VALLEY LIBRARIES 2010 Final Budget

	2010 Adopted Budget	2010 Amendment June 2010	2010 Final Budget May 2011	Notation
REVENUES				
Tax Revenues				
Property Tax Revenue	6,100,201	6,100,201	6,071,883	1
Other Taxes	30,075	20,075	20,309	2
<i>Total Tax Revenues</i>	<u>6,130,276</u>	<u>6,120,276</u>	<u>6,092,192</u>	3
Contract Cities				
Other Contract Cities	161,274	161,274	162,013	
<i>Total Contract Cities</i>	<u>161,274</u>	<u>161,274</u>	<u>162,013</u>	4
Other Revenue				
Grants and Donations	92,000	36,931	64,317	5
Copies	20,000	20,000	34,699	6
Fines, Fees, Overdues	73,837	73,837	81,884	7
All Other Revenues	78,085	72,085	65,069	8
<i>Total Other Revenue</i>	<u>263,922</u>	<u>202,853</u>	<u>245,969</u>	9
Total All Revenues	<u>6,555,472</u>	<u>6,484,403</u>	<u>6,500,173</u>	10
Other Resources				
Transfers in	553,847	719,108	410,500	11
Insurance Recoveries	0	0	0	12
<i>Total Other Resources</i>	<u>553,847</u>	<u>719,108</u>	<u>410,500</u>	13
Total All Revenues and Resources	<u>7,109,319</u>	<u>7,203,511</u>	<u>6,910,673</u>	14

Notations

1. 2010 tax is .5524% increase or \$33,048 plus new construction
2. Estimates lower than anticipated
3. Estimated total tax revenues
4. Cities contracting for library services: Granger, Mabton, Nachesa, Tieton, Union Gap
5. Grants and donations: Opportunity Online Hardware Grant 2010
6. Fees for copies
7. Fines: overdue, lost books
8. Investment revenue less than anticipated at mid-year
9. Total Other Revenues
10. Total All Revenues-new funds
11. Transfers in by Board Resolution from designated funds for (non-regular operating) projects (property purchase)
12. Insurance recoveries
13. Total Other Resources
14. Total all Revenues and Resources - overall increase due to one time grant (see line 8)

YAKIMA VALLEY LIBRARIES 2010 Final Budget

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EXPENDITURES				
Salary and Wages	3,095,166	3,095,166	2,720,662	15
Benefits	936,195	936,195	811,374	16
Supplies	341,080	321,080	145,438	17
Collection Materials - all	1,020,000	1,020,000	849,079	18
Professional Services	209,500	209,500	130,557	19
Communications	160,265	160,265	126,218	20
Travel & Training	59,400	59,400	25,882	21
Vehicle Expenses	24,500	24,500	26,342	22
Advertising	17,500	17,500	11,212	23
Rentals - Building Leases	184,009	196,778	194,263	24
Rentals - Equipment	3,000	3,000	3,220	25
Insurance	36,000	30,000	29,472	26
Utilities	154,000	154,000	96,802	27
Repairs & Maintenance - all	115,588	115,588	120,204	28
Miscellaneous - dues and other	23,900	23,900	11,344	29
Intergovernmental Services	39,100	39,100	20,692	30
Grant Expenditures	96,200	77,500	57,097	31
<i>Total Operating Expenditures</i>	<u>6,515,402</u>	<u>6,483,472</u>	<u>5,379,861</u>	32
Capital Projects	<u>774,569</u>	<u>1,365,261</u>	<u>1,153,000</u>	33
Total Operational Expenditures and Capital	<u><u>7,289,971</u></u>	<u><u>7,848,733</u></u>	<u><u>6,532,861</u></u>	34

NOTATIONS

15. Includes merit increases - no FTE changes - includes reserve for retirement
16. Temp decrease in employer PERS rate of 3%-reduce based on non-use pt benefits
17. Supplies - includes scheduled computer replacements - moved some small equipment to capital
18. Collection materials and databases - will include \$70,000 of Boaz Funding in 2010 (see line 45)
19. Professional services will include state audit
20. Includes all communication: postage, phones, WAN - decrease due to County partnership for broadband use
21. Training and travel for staff: Public Lib Assoc Conference in Portland in 2010, American Lib Assoc in WA DC
22. Vehicles fuel and repairs
23. Decrease - using more online resources
24. Summtview, Southeast, Liberty Building - lease amout and CAM charges, Selah lease
25. Postage meter
26. Districtwide building, vehicle, D&O, and liability insurance
27. Districtwide utilities for all branches
28. Repairs & maintenance includes building & unanticipated repairs (HVAC, chiller, roof, ADA, etc) - also see capital
29. As per BARS category all expenses not covered above - including dues
30. Maintenance payments for designated library buildings
31. Grant projects including Opportunity Online Hardware Grant Year 2 includes YVL match
32. Total estimated general operating expenditures funded by 2010 new revenue
33. One time large purchases and capital projects - outside of ongoing operations - (see capital projects list)
34. Total actual general operating and capital expenditures for 2010

YAKIMA VALLEY LIBRARIES 2010 Final Budget

	2010 Adopted Budget	2010 Amendment June 2010	2010 Final Budget May 2011	Notation
Transfers Out - General Fund				
Capital Projects Carry Forward	0	0	0	35
Facility Maintenance Fund	0	0	0	36
Technology Fund	0	0	0	37
Total Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	38
Total Expenses & Transfer Out	<u>7,289,971</u>	<u>7,848,733</u>	<u>6,532,861</u>	39
Cash Balance - General Fund (GF)				
Estimated Balance January	1,681,778	2,687,116	2,686,855	40
Estimated Operating Revenues Minus Expenditures	(180,652)	931	1,120,313	41
Capital Projects	0	(646,153)	(742,500)	42
Less transfers out	0	0	0	43
Estimated Ending FB for GF	<u>1,501,126</u>	<u>2,041,894</u>	<u>3,064,667</u>	44
Designated Cash for GF				
For Boaz Fund	6,031	76,031	76,031	45
Reserved for Facility	110,070	0	0	46
Reserved Funds-Other	72,150	0	1,022,773	47
Operating Cash-Revolving Funds	1,312,875	1,965,863	1,965,863	48
Total Designated Funds GF	<u>1,501,126</u>	<u>2,041,894</u>	<u>3,064,667</u>	49
Est Ending Unrestricted Fund Balance for General Fund	<u>(0)</u>	<u>0</u>	<u>0</u>	50
Budget Totals				
Revenues Plus Beginning Cash	8,791,098	9,890,628	9,597,528	51
Expenditures Plus Ending FB	8,791,098	9,890,628	9,597,528	52
Cash Reconciliation				
General Fund Estimated Cash	1,501,126	2,041,894	3,064,667	53
Designated Funds - All	1,585,631	3,700,831	3,700,831	54
Total All Funds	<u>3,086,757</u>	<u>5,742,725</u>	<u>6,765,498</u>	55

NOTATIONS

35. Future projects - designated funds
36. Funds for deferred and current districe wide facility needs (owned buildings-Yakima and Sunnyside)
37. Funds for deferred and future technology
38. Total deferred funds to transfer to designated funds
39. Total Transfer Out Funds and Expenditures
40. Beginning Fund Balance (beginning cash)
41. Operating Revenues minus Expenditures - use of restricted cash Boaz (line 45) and Facility (line 46)
42. Use of cash to offset capital projects-prior years-not new revenue
43. Cash transfers out of General Fund
44. Estimated ending Fund Balance (cash)
45. Cash reserved for restricted Boaz Fund - no longer needed to offset collection materials
46. Cash reserved for facilities - NA in 2010
47. Cash for projects not completed in 2010 to include in 2011.
48. Funds designated by Board of Trustees for operating cash between property tax collections
49. Total designated General Fund (cash)

**YAKIMA VALLEY LIBRARIES
2010 Final Budget**

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50. Estimated ending Fund Balance that is Undesignated at December 31 for General Fund				
51. Total Resouces (revenues, transfers in, and beginning cash balance) for General Fund-increase in cash and transfer in				
52. Total Expenditures (including capital projects and ending cash balance) for General Fund - increase in capital projects				
53. General Fund Estimated Ending Cash Balance (see line 44)				
54. Total All Other Designated Funds: Cumulative Reserve, Plath, Carry Forward, Facility, & Technology				
55. Grand total all Funds for Yakima Valley Libraries				

Yakima Valley Libraries

Board Designated Funds

Final Balances for Fiscal Year 2010 - May, 2011

	West Valley Fund 002	Plath Fund 003	Carry Forward Fund 004	Facility Fund 005	Technology Fund 006	Totals
Estimated Beginning Cash	740,697.00	62,948.00	408,323.00	249,481.00	649,817.00	2,111,266.00
Interest	6,809.00	0.00	4,803.13	2,931.94	7,645.95	22,190.02
Bond - financing	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00
Donation-Distribution	0.00	8,226.00	0.00	0.00	0.00	8,226.00
Transfer in From GF	0.00	0.00	0.00	0.00	0.00	0.00
Total Resources	2,747,506.00	71,174.00	413,126.13	252,412.94	657,462.95	4,141,682.02
Training/Equipment	0.00	13,426.00	0.00	0.00	0.00	13,426.00
Capital Expenditures	16,925.00	0.00	0.00	0.00	0.00	16,925.00
HVAC Repair	0.00	0.00	0.00	0.00	0.00	0.00
BTOP Match-Summyside	0.00	0.00	0.00	0.00	0.00	0.00
Selah Facility	0.00	0.00	0.00	0.00	0.00	0.00
Yakima Facility	0.00	0.00	0.00	0.00	0.00	0.00
Transfer Out	410,500.00	0.00	0.00	0.00	0.00	410,500.00
Total Expenditures	427,425.00	13,426.00	0.00	0.00	0.00	440,851.00
Estimated Ending Cash	2,320,081.00	57,748.00	413,126.13	252,412.94	657,462.95	3,700,831.02

Attachment B